

Multi-Asset Income GIPS Composite Report

Reported in: USD

	Total Gross Return VWR	Total Net Return VWR	Primary Benchmark	Secondary Custom Benchmark	3Yr Ex Post Std Dev Composite Gross	3Yr Ex Post Std Dev Primary Benchmark	3Yr Ex Post Std Dev Secondary Custom Benchmark	Internal Equal Wtd. Dispersion	Number Of Portfolios	Composite Assets (MM)	Total Firm Assets (MM)	Percent Non Fee Paying
2011	5.84%	5.49%	2.11%	3.52%				0.26%	4	7.91	6,136.35	15.53%
2012	11.25%	10.76%	16.00%	15.52%	8.49%	15.30%	11.22%	0.56%	8	15.17	5,731.02	9.05%
2013	16.82%	16.32%	32.39%	21.36%	7.26%	12.11%	9.22%	0.46%	8	18.86	7,176.99	8.47%
2014	9.43%	9.04%	13.69%	9.55%	5.84%	9.10%	6.67%	0.66%	11	103.44	11,651.76	0.00%
2015	0.17%	-0.20%	1.39%	-0.21%	6.42%	10.62%	8.01%	0.49%	11	102.84	14,082.41	0.00%
2016	9.62%	9.22%	11.96%	13.15%	6.43%	10.74%	8.08%	0.61%	10	59.23	18,842.10	0.00%
2017	14.02%	13.64%	21.83%	15.69%	5.72%	10.06%	7.53%	0.60%	11	204.41	23,547.95	0.00%
2018	-2.58%	-2.89%	-4.38%	-3.28%	6.28%	10.95%	7.71%	0.55%	9	221.15	18,760.02	0.00%
2019	21.45%	21.11%	31.49%	24.80%	6.68%	12.10%	8.58%	1.19%	9	345.08	19,849.59	0.00%
2020	12.36%	12.08%	18.40%	13.72%	13.42%	18.79%	14.32%	2.06%	7	360.51	21,468.38	0.00%

Primary Benchmark: S&P 500

Secondary Custom Benchmark: 60%/40% blend of S&P 500 and Bank of America Merrill Lynch U.S. High Yield BB-B (Constrained 2%), respectively

1 Thompson, Siegel & Walmsley LLC ("TSW") claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. TSW has been independently verified for the periods January 1, 2011 through December 31, 2019. The verification report is available upon request.

A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

2 TSW is an investment adviser, established in 1969, registered with the U.S. Securities and Exchange Commission, investing in domestic and international equities and fixed income securities for a broad array of clients. TSW is an indirect subsidiary of BrightSphere Investment Group Inc. ("BSIG").

3 TSW's list of composite descriptions and definitions, pooled fund descriptions for limited distribution pooled funds, and broad distribution pooled funds list are available upon request.

4 TSW's policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request.

5 The composite includes fee-paying and non-fee-paying, fully discretionary segregated and pooled fund portfolios greater than \$1 million managed with the Multi-Asset Income strategy that invests primarily in common equities, preferred equities, and less than investment grade fixed income securities. From January 1, 2010 through April 30, 2014, this composite included one non-fee paying, fully discretionary portfolio. As of May 1, 2014, the composite consisted of all fee paying portfolios.

6 The Gross and Net performance stated above reflects the deduction of trading expenses and the reinvestment of interest, dividends, and other income. Portfolio returns are net of all foreign non-reclaimable withholding taxes. Reclaimable withholding taxes are recognized if and when received. Gross performance does not include the deduction of investment management fees. Net performance reflects investment management fees charged based on the standard fee schedule below applied to any non-fee paying portfolios in the composite and actual management fees charged for fee paying portfolios in the composite. Starting May 1, 2011, TSW's portfolio level performance process began using a daily time-weighted, Modified Dietz, rate of return calculation, on a trade date basis using accruals for dividends and fixed income, while treating cash flows as beginning of day transactions. Daily performance periods are geometrically linked to create the monthly performance return.

7 TSW requests that any third party investment management consultant provide our performance data only on a one-on-one basis. Please disclose the following: Gross performance results are presented before investment management and custodial fees. As described in TSW's Form ADV Part 2A, investment management fees for this strategy are billed quarterly based on the annual fee schedule shown below:

First \$50,000,000	0.55%
Over \$50,000,000	0.45%

This composite includes a pooled fund. The highest advisory fee and expense ratio for the pooled fund is 0.63% and 0.72%, respectively. Different share classes may incur different administrative fees and expenses, and additional information about these differences is available upon request.

A portfolio's return will be reduced by these and other related expenses. The actual fee charged to an individual portfolio may vary from the stated schedule, depending on a number of factors, including type and size.

8 The Multi-Asset Income composite creation date: December 31, 2009. Inception date: December 31, 2009. All portfolios represented in this composite were valued at calendar month-end. Annual rates of return are calculated by linking the monthly returns, using trade date valuations. As of June 10, 2019, the Strategic High Income composite has been renamed Multi-Asset Income. All performance is expressed in U.S. dollars.

9 The benchmark utilized is the S&P 500 Index and based on total return. The Standard & Poor's 500 Index (S&P 500) is an index of 500 stocks chosen for market size, liquidity and industry grouping, among other factors. The S&P 500 is designed to be a leading indicator of U.S. equities and is meant to reflect the risk/return characteristics of the large cap universe. Benchmark returns include interest and other earned income, but do not include any transaction costs, management fees or any other expenses.

The composite used a blended benchmark, 60% S&P 500/40% Bank of America Merrill Lynch U.S. High Yield BB-B (Constrained 2%) Index, until January 31, 2011, which is now utilized as the secondary benchmark. Bank of America Merrill Lynch U.S. High Yield BB-B (Constrained 2%) Index measures all securities in the Bank of America Merrill Lynch US High Yield (Constrained 2%) Index rated BB1 through B3, based on an average of Moody's, S&P and Fitch, but caps issuer exposure at 2%. Index constituents are capitalization-weighted, based on their current amount outstanding, provided the total allocation to an individual issuer does not exceed 2%. The benchmark was then changed to the S&P 500 Index to allow for a better comparison since this product is viewed as a pure equity substitute with defensive characteristics. The new benchmark allows for better analysis to satisfy the strategy's investment objectives.

10 Internal dispersion is calculated using the equal-weighted standard deviation of annual gross returns of all portfolios that were included in the composite for the full year. The statistical measurement of internal dispersion for composites with five (5) or less portfolios for the year is not considered meaningful and, accordingly, has not been presented. "n.m." = "Not Meaningful." The three-year annualized ex-post standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. It is not required to be presented when a full 36-months of composite performance is not yet available.

11 The significant cash flow policy for this composite states: Beginning January 1, 2012, portfolios with a net cash flow that exceed 25% of the beginning market value of the portfolio for the month are removed from the composite. Portfolios are then re-included in the composite the following month.

12 Historical performance results are not indicative of the future investment performance of TSW.

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